OLRC Finance Committee Meeting Minutes

September 11, 2020

121 N Main Street 2nd Floor Albion NY
Board Room
9:03 a.m.

Draft

Committee Members Present:
Paul Hendel, Chairman
Ken DeRoller, Secretary
John DeFilipps, Assistant Secretary
Skip Draper, Treasurer
Ed Urbanik, Director

Committee Members Absent:
John Misiti, Director
Carol D'Agostino, Director

Also Present:
Jim Whipple, CEO/CFO
Gabrielle Barone, Vice President Development
Diane Blanchard, Micro-Enterprise Business Coordinator
Kevin Zanner, OEDA Legal Counsel

Pursuant to Executive Order 220.1 suspending certain provisions of the Open Meetings Law, this meeting was held via telephonic conference call with a live video stream made available at the OEDA website to facilitate public access. The meeting was recorded, and a transcript of the meeting will be posted at the website at a later time. A roll vote was conducted for each item for which a Committee vote was taken in order to assure that Committee member votes were correctly recorded.

I. Roll Call---- The meeting was called to order by Chairman Paul Hendel at 9:03 a.m. Diane called the roll. Committee members Paul Hendel, Ken DeRoller, John DeFilipps Skip Draper, and Ed Urbanik were present, constituting a quorum of the Committee. John Misiti and Carol D'Agostino were absent.

II. Approval of Previous Finance Committee Meeting Minutes August 13, 2020

The Committee reviewed the draft minutes from the August 13, 2020 Finance Committee meeting. Ed Urbanik made a motion to accept the meeting minutes as presented, seconded by John DeFilipps. Motion Passed (5-0-0).

III. OLRC Financials Review

Jim presented the monthly financial report for the OLRC. The OLRC cash account balance as of 08/31/20 is $9,233.36.

Ed Urbanik made a motion to recommend that the Board of Directors accept the OLRC financial report. The motion was seconded by Skip Draper and unanimously carried (5-0-0).

IV. Legal---No report.

V. Old Business

Status-Sierra Biological GAIN Loan--- Sierra Biological declined the GAIN loan and have made other arrangements.

VI. New Business---None Reported

VII. Adjournment

Ken DeRoller made a motion to adjourn the meeting subject to Chairman's recall, seconded by Ed Urbanik. Motion Passed (5-0-0).

Respectfully Submitted,

Diane Blanchard